

Cayman Key Filing Dates 2022

JANUARY	15	CIMA-registered/licensed entities must pay their annual fee to the Cayman Islands Monetary Authority (CIMA). ¹
		CIMA-registered/licensed directors must file their annual declaration with CIMA and pay their annual fee. This must be done by the registered/licensed director personally via the CIMA director portal: https://gateway.cimaconnect.com/ .
		CIMA-registered 'registered persons' must file their annual declaration with CIMA. ² If this is not filed by 15 January, penalties begin to accrue from 16 January.
APRIL	31	Cayman Islands entities must pay their annual fees to, and file their annual return with, the Cayman Islands General Registry (the Registry). ¹ If this is not filed by 31 March, penalties begin to accrue from 1 April.
		Cayman Islands registered companies, LLCs and LLPs, and all Cayman Islands general and limited partnerships (including exempted limited partnerships) registered after 30 June 2021 must file their economic substance notification (an ESN) with the Registry. ³ An entity must file its ESN before it can file its annual return with the Registry.
APRIL	30	Cayman Islands entities that are a 'financial institution' under CRS and FATCA legislation (an FI) for which 2021 is the first reporting period, must register for a GIIN and an FI number with the Department of International Tax Cooperation (the DITC). Contact the entity's CRS/FATCA service provider for guidance.
JULY	31	FIs must file their CRS and FATCA reports for the 2021 reporting year with the DITC. Contact the entity's CRS/FATCA service provider for guidance.
SEPTEMBER	1	Year-end termination plans for defunct and liquidating entities should be arranged. Entities active beyond 31 December 2022 will be liable for 2023 annual fees. Contact Mourant for guidance.
	15	FIs must file their CRS compliance form for the 2021 reporting year with the DITC. Contact the entity's CRS/FATCA service provider for guidance.
VARIABLE DEPENDING ON FYE		In-scope entities must file an economic substance return (ESR) with the DITC within 12 months of their financial year end (FYE). In-scope entities are 'relevant entities' that conducted a 'relevant activity' (as defined under the economic substance regime) during their 2021 financial year. Contact Mourant for guidance.
VARIABLE DEPENDING ON FYE		CIMA-registered funds must file their audited annual financial statements ⁴ and fund annual return (FAR) with CIMA and pay the FAR filing fee ⁵ within 6 months of their FYE.

¹ The registered office (the **RO**) will pay the CIMA annual fee, provided that the entity has paid its annual RO invoice.

² The RO will file the annual declaration for registered persons, provided that the entity has paid its annual RO invoice and provided the required information.

³ The RO will file the ESN, provided that the entity has paid its annual RO invoice and provided the required information.

⁴ The auditor will file the audited financial statements and FAR. Contact Mourant if an extension to the filing date is required.

⁵ The RO will ordinarily pay the FAR filing fee, provided that the entity has paid its annual RO invoice.

GENERAL FILING REMINDERS	
Exempted companies (including segregated portfolio companies)	Any change to a company's register of directors and officers must be filed with the Registry within 30 days of the change.
	A change in a company's registered office must be filed with the Registry within 30 days of the change.
	Special resolutions must be filed with the Registry within 15 days of adoption.
Limited liability companies (LLCs)	A certificate of amendment in respect of any change to an LLC's registration statement must be filed with the Registry within 30 days of the change.
Exempted limited partnerships (ELPs)	A section 10 statement in respect of any change to an ELP's section 9 statement must be filed with the Registry within 60 days of the change, or in the case of a change in general partner within 15 days, and a change in general partner is only effective under Cayman law on filing.
Foreign companies	A return in respect of any change to any document or other information filed in support of a foreign company's registration under the Companies Act (including its certificate of formation, constitutional documents, directors (or equivalent) and agent for service of process) must be filed with the Registry within 30 days of the change.
Foreign limited partnerships	A statement in respect of any change to the details filed in support of a foreign limited partnership's registration under the Exempted Limited Partnership Act (including its name, jurisdiction of establishment, the person(s) that control or direct its affairs, its registered office, its agent for service of process and its general partner(s) if any) must be filed with the Registry within 60 days of the change.
CIMA-registered mutual funds	Any change that materially affects any information in a mutual fund's offering document or in the prescribed details of the offering document must be filed with CIMA within 21 days of the change. A mutual fund that ceases to carry on business must also notify CIMA of this fact within 21 days.
CIMA-registered private funds	Any material changes to the information contained in the registration application form, the offering document (where applicable) or the registered office or principal office must be filed with CIMA within 21 days of the change.
CIMA-registered directors	For CIMA-registered mutual funds, a director must register with CIMA prior to appointment as a director and changes in directors must be notified to CIMA within 21 days.
	On deregistration of a company from CIMA, any director of the company who is registered with CIMA and whose only directorship is with that company must surrender his/her registration and pay the applicable surrender fee to CIMA. Directors that do not surrender their registrations by 31 December 2022 will be liable for 2023 annual fees.

This update is only intended to give a summary and general overview of the subject matter. It is not intended to be comprehensive and does not constitute, and should not be taken to be, legal advice. If you would like legal advice or further information on any issue raised by this update, please get in touch with one of your usual contacts. You can find out more about us and access our legal and regulatory notices at mourant.com. © 2022 MOURANT OZANNES ALL RIGHTS RESERVED